# MANAGEMENT'S DISCUSSION AND ANALYSIS SUMMARY

**The *Management's Discussion and Analysis* (MD&A) section is required supplementary information to the financial statements and provides a high-level overview of the Social Security Administration. The MD&A describes who we are, what we do, and how well we managed the resources entrusted to us and met our established goals.**

**The *Overview of the Social Security Administration* highlights our mission, summarizes the major programs we administer, provides a brief explanation of our organization, and discusses how we manage our performance as an agency. We also display our fiscal year 2026 operating expenses by Strategic Goal and Objective.**

**The *Key Performance Results* section provides a high-level discussion of our Strategic Goals and our key mission results. We then discuss our Agency Priority Goals.**

**The *Financial Position and Condition* section summarizes the significant changes in financial position and condition of the agency as shown in balances in our financial statements. We provide an overview of our financial data and explain the major sources and uses of our funds. We also provide an overview of our Social Insurance data, discuss the solvency of the Old-Age and Survivors Insurance (OASI) and Disability Insurance (DI) Trust Funds, and indicate the projections for short-term and long-term financing of the OASI and DI Trust Funds.**

**Finally, the *Analysis of Systems, Controls, and Legal Compliance* section describes the actions we have taken to address our management control responsibilities. The Management Assurances subsection provides our assurances related to the *Federal Managers' Financial Integrity Act* and the determination of our compliance with the *Federal Financial Management Improvement Act*. We also address the results of the audit of our financial statements and compliance with the *Federal Information Security Management Act*, as amended.**